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Making innovation happen!

The EIT at a glance

The EIT is a body of the European Union

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Our vision is to become the leading European initiative that empowers innovators and entrepreneurs to develop world-class solutions to societal challenges, and create growth and skilled jobs.

Our mission is to:

- Contribute to the competiveness of Europe and its sustainable economic growth by promoting and strengthening synergies and cooperation between businesses, education institutions and research organisations.
- We aim to create favourable environments for creative thoughts, in order to enable world-class innovation and entrepreneurship to thrive in Europe.

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- The EIT is the first EU initiative bringing together the three sides of the “knowledge triangle”: business (companies and SMEs), education institutions and research centres.
- The EIT aims to increase the cooperation and integration between higher education, business and research to facilitate the transition from:

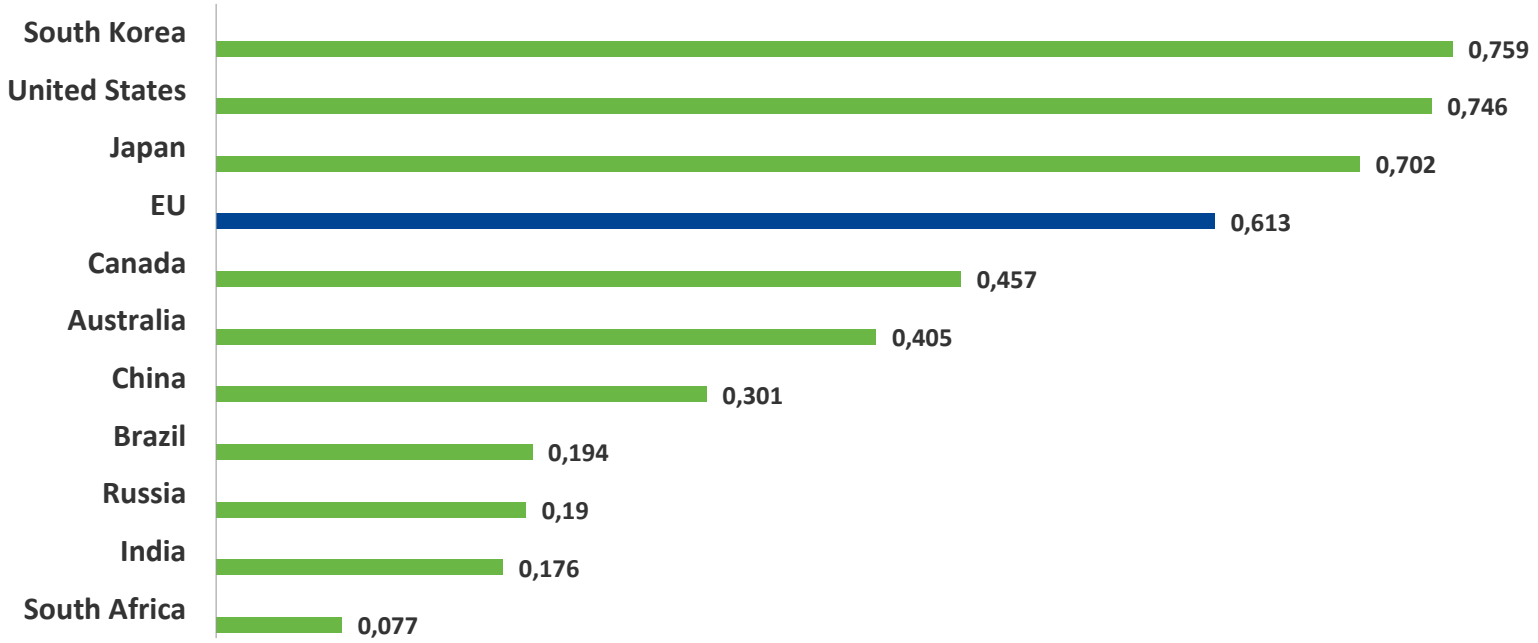
student to entrepreneur

idea to product

lab to customer

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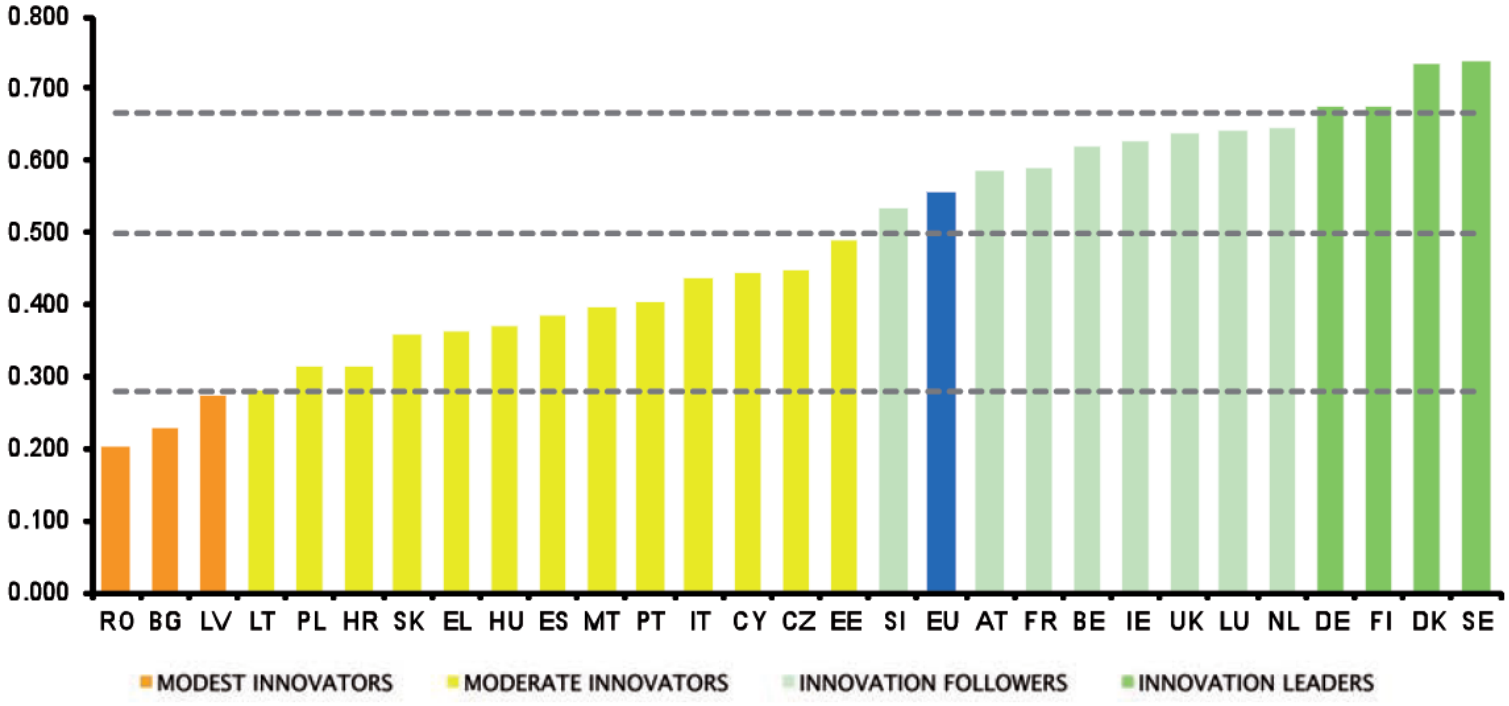
How does Europe compare globally?



Global innovation performance
Innovation Union Scoreboard 2015 – European Commission

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Innovation in the EU



EU Member States' innovation performance
Innovation Union Scoreboard 2015 – European Commission

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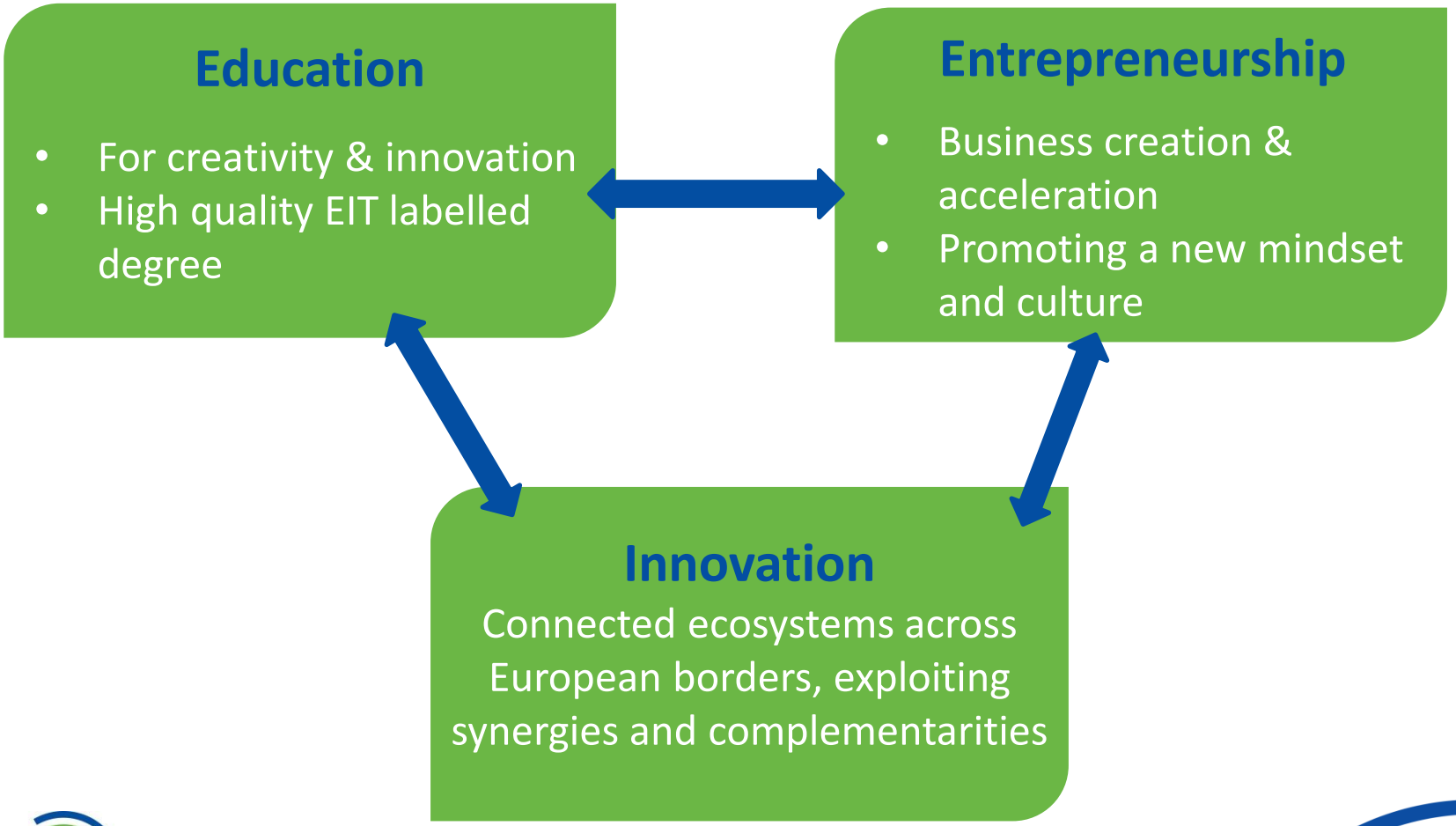
Our strategy to boost innovation in Europe

Facilitate the development of European ecosystems where research, business and education come together to find sustainable solutions to societal challenges by:

- Creating interconnected knowledge and creativity hotspots
- Fostering talent: entrepreneurs and students
- Attracting investors

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A unique offering: what we do



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Knowledge and Innovation Communities

The EIT's KICs are:

- Thematic innovation communities that develop innovative products and services, foster new business , encourage growth and nurture young entrepreneurial talent
- Characterised by a high degree of integration, a long-term perspective, efficient governance, the co-location model and the entrepreneurial culture
- Unique partnerships that increase Europe's capacity for innovation by bringing together leading companies, universities and research labs
- Able to react to new challenges and changing environments in an effective and flexible way
- Driven by a pursuit of excellence



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The KIC model

A business logic

- **High degree of integration**: each KIC is an independent legal entity, gathering world-class partners from across the knowledge triangle based on a contractual relationship/partnership with the EIT.
- **Long-term strategic approach**: each KIC is set up for a minimum of 7 years to eventually become sustainable.
- **Autonomy and flexibility**: to determine organisational structure and activities governed by a Board of KIC partner organisations.
- **Effective governance**: run by a CEO and a lean management team at central and co-location centre level.

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The KIC model

an investment logic

- **Smart funding & high degree of commitment of partners**: EIT funding to KICs is max. 25% of their total budget over time with 75% to be attracted from other sources, both public and private.
- **Culture**: KICs are shaped by strong entrepreneurial mindsets and cultures.
- **The co-location model**: each KIC consists of 5-7 world class innovation hotspots building and leveraging on existing European capacities.
- **Results & high impact oriented activities**: KICs implement a Business Plan with measurable deliverables, results and impact.

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EIT's first 3 KICs – designated in December 2009

Climate-KIC



EIT Digital



KIC InnoEnergy



EIT's 2 new KICs – designated in December 2014

EIT Raw Materials

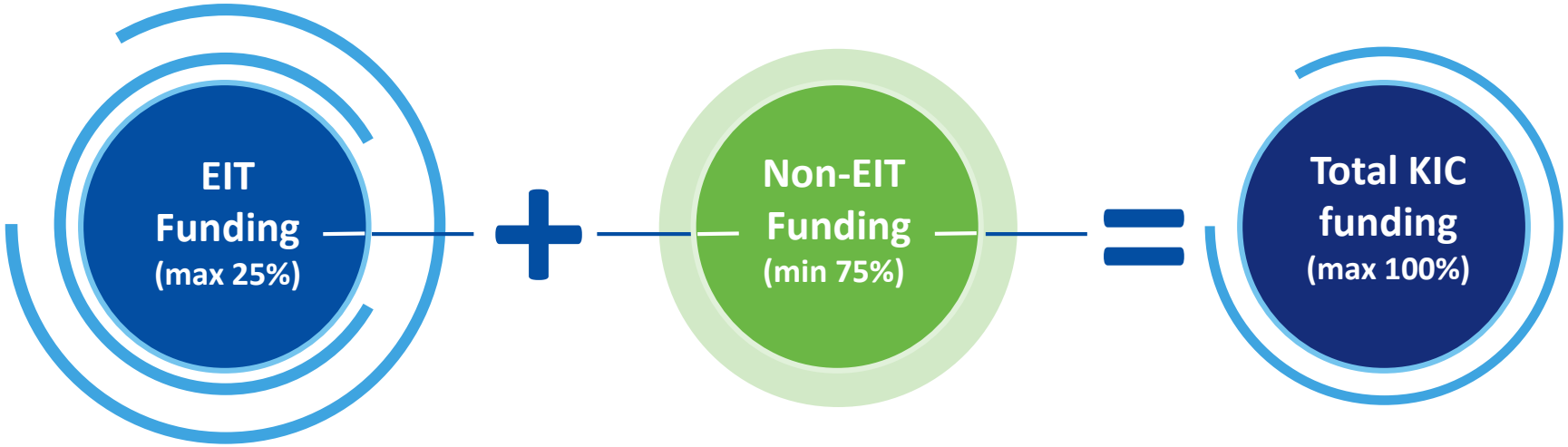


EIT Health



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Leveraging and pooling resources



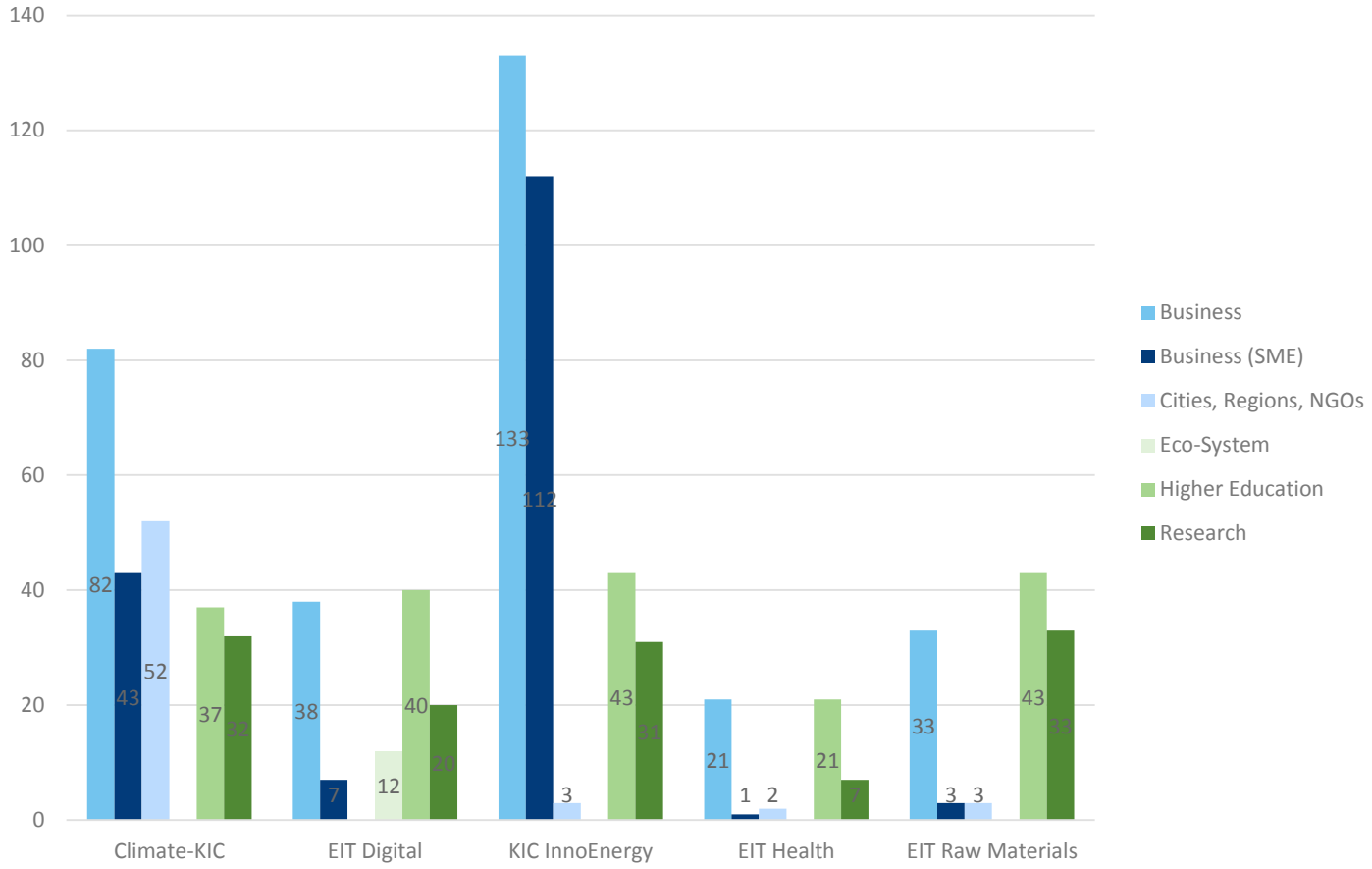
Combing EIT and non-EIT funding to:

- Ensure long-term involvement of KIC partners
- Incentivise financial commitment from KIC partners
- Provide a catalyst for investment in innovation

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Overview of KIC partners

Today, the KICs bring together more than **800 partners**:



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The European innovation paradox

Excellent European research base, dynamic companies and creative talent

Good ideas are too rarely turned into new products or services!

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EIT – an integral part of



The EIT contributes to H2020 by addressing societal challenges via the integration of the knowledge triangle

H2020 has a budget of approx. € 80 billion for 2014 to 2020, out of which the EIT has been allocated € 2.4 billion

The EIT will further nurture synergies and complementarities across H2020 and its different initiatives

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EIT priorities 2014 – 2020

1

Fostering
growth and impact of first 3 KICS

Climate-KIC

EIT Digital

KIC InnoEnergy

2

Creating
5 new KICs

2014 EIT Health

2014 EIT Raw Materials

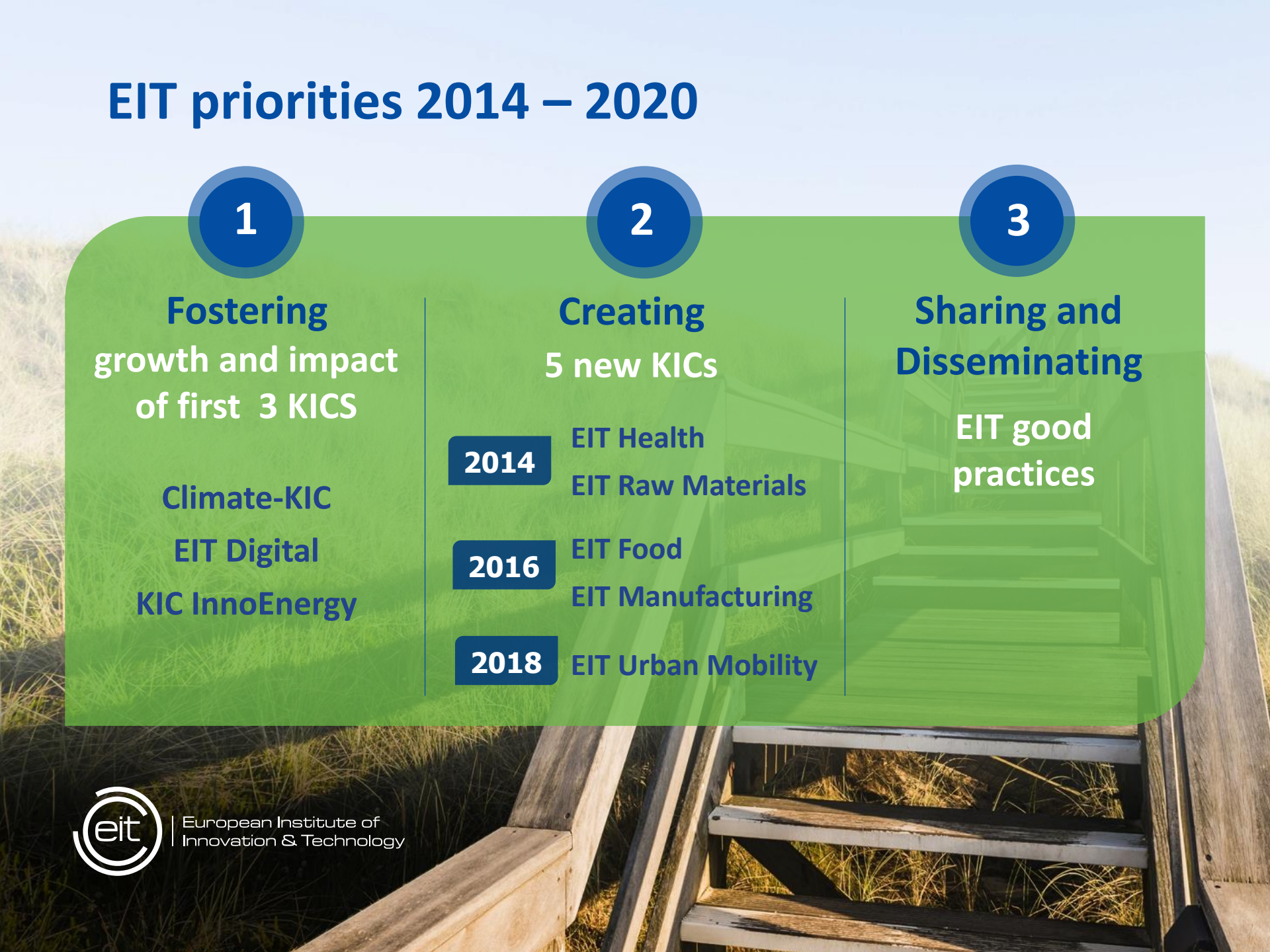
2016 EIT Food

2016 EIT Manufacturing

2018 EIT Urban Mobility

3

Sharing and Disseminating
EIT good practices



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EIT across Europe: KICs' Co-location Centres

Climate-KIC

- Co-location Centre
- Regional Centre (RIC)

EIT Health

- Co-location Centre

EIT Digital

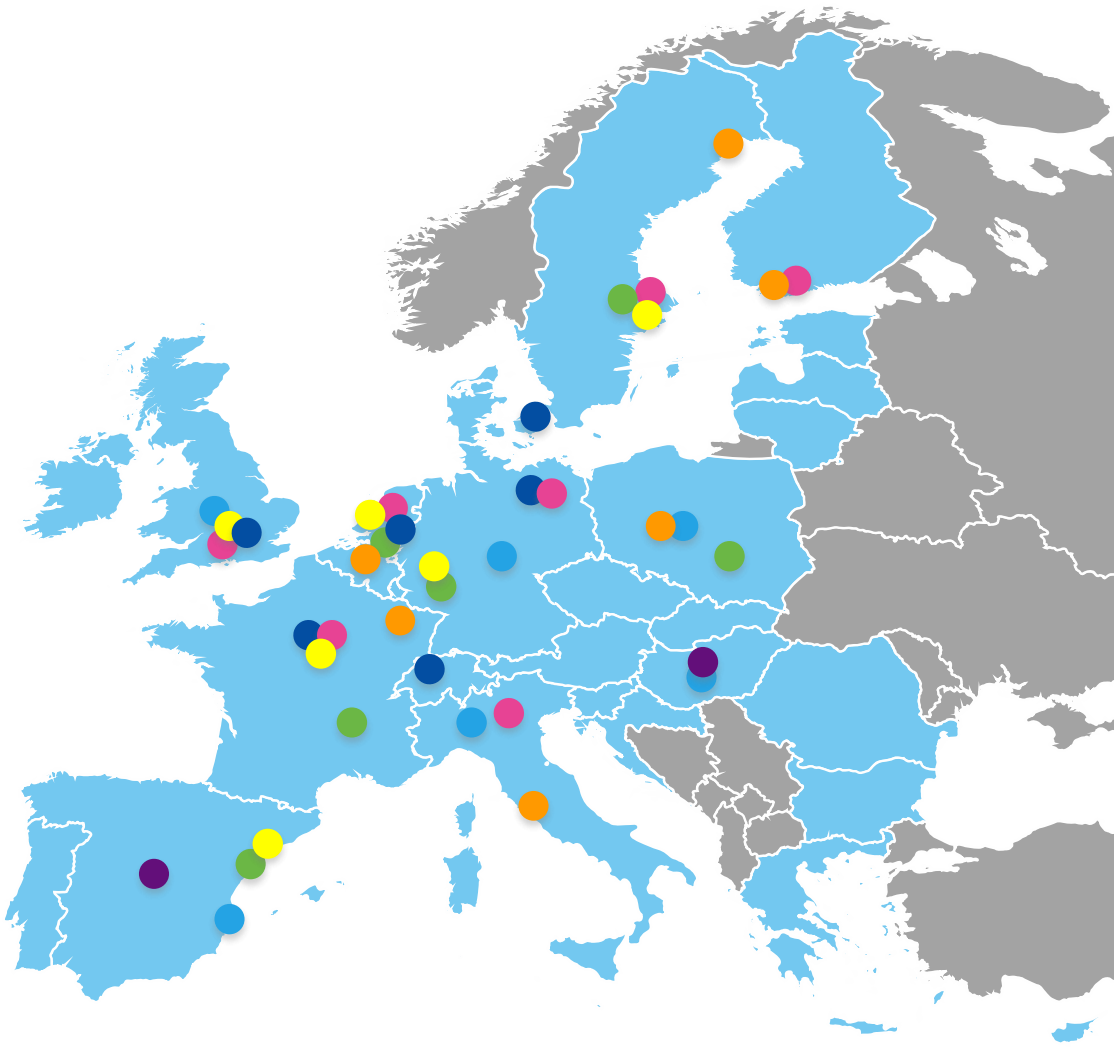
- Co-location Centre
- Associate Partner

EIT Raw Materials

- Co-location Centre

KIC InnoEnergy

- Co-location Centre



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EIT Community: first achievements

Climate-KIC, EIT Digital and KIC InnoEnergy have grown into thriving European innovation hubs:

24,162
Attractiveness of education programmes – more than 13 applicants per offered seat

1028
number of graduates

1141
number of business ideas incubated

205
number of start-ups created

558
number of knowledge transfers/adoption

280
number of new or improved products, services and processes launched

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Figures – February 2015
Inc. forecast 2015

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Innovate with us!

The EIT is a body of the European Union

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